



ADMINISTRATIVE FEE POLICY UPDATE – 11.2024

Administrative Fees

The Foundation at its discretion will charge an administration fee against any funds maintained by the Foundation. The Foundation at its sole discretion will set a limit that can be charged on the funds at the beginning of each fiscal year.

Endowed Funds

Our Board of Trustees have adopted a maximum fee not to exceed one (1) percent of the fund balance as determined on December 31st of the prior year of operations with the exception of pass through grants and operating endowments. The Foundation at its discretion may charge any amount less than the maximum as stated above.

Effective Jan 1, 2024, an administrative fee of 1% on all funds except for Agency funds which will remain at .75%

Distribution Funds and Distribution Components of Endowed Funds

Funds contributed to the Foundation that are designated to be distributed in whole are assessed a one time, two (2) percent fee when contributed. This fee does not apply to contributions to the spendable component of an endowed fund.

Giving Circle Funds

Funds established by individuals as a Giving Circle and are designated to be distributed in whole are assessed a one time, three (3) percent fee when contributed.

Fiscal Sponsorship Fees

The Foundation acts as a fiscal sponsor for several programs and organizations in order to assist them in carrying out their charitable goals. Effective January 1, 2025 the Foundation will charge a ten (10) percent fee on **all** contributions received to support our independent contractor and pre-approved fiscal sponsor partner models and 15% on Comprehensive fiscal sponsor partner models. A minimum fee of \$2,500 is charged on all models. This fee change does not impact partner agreements in force prior to January 1, 2025.

Other Initiatives

Funds that pass through the Foundation to support various initiatives are assessed a fee based on the amount of work required by the Foundation to administer the disbursement of grants or expenses in relation to the initiative. This amount may be set at a percentage of the contributions

received or an established dollar amount. This amount will be determined on a case by case basis.