

## CREATING A LEGACY: THE ADVANTAGES OF PARTNERING WITH POISE FOUNDATION VS. ESTABLISHING A PRIVATE FAMILY FOUNDATION

*You have made the generous decision to impact the communities you care about through Philanthropy. So, what should you do to ensure that this decision lives up to your expectations?*

Some people consider establishing a private foundation, which is a philanthropic, legal entity set up by an individual, family or group. *Other options, such as partnering with POISE to establish a Fund, are available.* There are several things to consider to ensure that your charitable intentions are realized.



<b>THINGS TO CONSIDER</b>	<b>POISE FUNDS</b>	<b>PRIVATE FOUNDATIONS</b>
<b>Do I have to establish a separate, 501(c)3 legal entity?</b>	<b>NO.</b> POISE serves as the charitable entity managing the contributions to and grants from your established Fund.	<b>YES.</b> Separate records and separate tax filings must be maintained. State and federal guidelines on annual payouts, reporting and restrictions must be followed.
<b>Are there start-up costs to establish?</b>	<b>NO.</b> Just an initial contribution is all that is required to establish a Fund with POISE.	<b>YES.</b> Estimated start-up costs for a Private Foundation are \$4,000 - \$8,000.
<b>Are there Income Tax Deductions Available?</b>	<b>YES.</b> And, current guidelines typically allow for higher deductions for charitable gifts to a public charity, such as a Fund managed by POISE.	<b>YES.</b> However, they are typically lower than deductions for contributions made to a public charity, such as POISE.
<b>Can I encourage my family, friends and networks to support?</b>	<b>ABSOLUTELY.</b> At the core of POISE's philosophical approach to philanthropy is collective giving. Givers of all financial means can help support your charitable interests.	<b>NO.</b> A Private Foundation does not solicit donations from the public. A public charitable organization can be established to allow external charitable support; with significant administrative requirements.
<b>Are professional Donor &amp; Grantmaking services available?</b>	<b>YES.</b> POISE provides donor education, consultation and support, to ensure your charitable giving is shaped to meet your needs. Further, grantmaking services including research, management of application processes, charitable checkwriting and other programmatic supports are provided to meet your grantmaking goals. Fees apply, up to 1%.	<b>POSSIBLY.</b> Consultants or staff may be hired to oversee these functions. The costs can run tens of thousands of dollars annually and can reduce the amount of money available for programs and grantmaking. Or, volunteers may offer their time and talents to oversee these functions however; their commitment and knowledge may be limited.
<b>Are professional Investment services available?</b>	<b>YES.</b> POISE partners with several investment firms to manage its growing assets. Fees apply, and are shared amongst the hundreds of Funds managed by POISE.	<b>YES.</b> Private Foundations can contract with investment firms to manage their assets. Fees apply.
<b>Can I make decisions about how grants are made?</b>	<b>YES.</b> Donor-Advised funds allow your continued participation in decision making. You can also set criteria for the Funds use in perpetuity.	<b>YES.</b> You can also established guidelines for grantmaking and use of funds to be followed by the Private Foundation's staff.

***Please contact our Development Staff to discuss how we can help you realize your charitable giving goals!***

412-281-4967 • 412-562-0292 (fax) • [www.poisefoundation.org](http://www.poisefoundation.org)  
**A COMMUNITY IS ONLY AS STRONG AS ITS FOUNDATION**